SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 24, 2005
DRYCLEAN USA, Inc.
(Exact name of registrant as specified in its charter)
Delaware
(State or other jurisdiction of incorporation)
0-9040 11-2014231
(Commission File Number) (IRS Employer Identification No.)
290 N.E. 68 Street, Miami, Florida 33138
(Address of principal executive offices) (Zip Code)
Registrant's telephone number, including area code: (305) 754-4551
Not Applicable
(Former name or former address, if changed since last report)
Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:
[_] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[_] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[_] Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[_] Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
Item 8.01 Other Events
On March 24, 2005, the Company issued a press release announcing that its Board of Directors had declared a \$.035 semi-annual dividend, payable on May 2, 2005 to shareholders of record on April 15, 2005. The previous cash dividend distributed on November 1, 2004 was an annual dividend of \$.06 per share. A copy of the press release is furnished as Exhibit 99.1 to this Report and is incorporated herein by reference.
Item 9.01 Financial Statements and Exhibits.
(a) Financial Statements of Businesses Acquired: None

(b) Pro Forma Financial Information: None

(c) Exhibits:

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

DRYCLEAN USA, Inc.

Date: March 28, 2005 By: /s/ Michael S. Steiner

Michael S. Steiner,

President and Chief Executive Officer

EXHIBIT INDEX

Exhibit No. Description

99.1 The Company's press release dated March 24, 2005.

From: DRYCLEAN USA. Inc.

290 NE 68th Street Miami, FL 33138

Michael Steiner (305) 754-4551 Venerando Indelicato (813) 814-0722

FOR RELEASE AT 9: 00AM ON March 24, 2005

DRYCLEAN USA, Inc. Declares Semi-Annual Dividend and Increases the Annual Rate by 17%

Miami, FL - March 24, 2005 - DRYCLEAN USA, Inc. (AMEX:DCU), today announced that the Board of Directors declared a \$.035 semi-annual dividend, payable on May 2, 2005 to shareholders of record on April 15, 2005. The previous cash dividend distributed on November 1, 2004 was an annual dividend of \$.06 per share.

Venerando J. Indelicato, Chief Financial Officer of DRYCLEAN USA, stated that, "Our cash flow continues to grow, strengthening the Company's financial position. The Board has reaffirmed its policy of distributing extra cash to our shareholders by increasing the Company's dividend rate and making the distribution semi-annually."

DRYCLEAN USA, Inc. through its subsidiaries is one of the nation's leading distributors of industrial laundry, dry cleaning machines and steam boilers. Its subsidiary, DRYCLEAN USA License Corp, is one of the largest franchise and license operations in the dry cleaning industry, currently consisting of over 400 franchised and licensed stores in the United States, the Caribbean and Latin America.

This press release contains certain information that is subject to a number of known and unknown risks and uncertainties that may cause actual results and trends to differ materially from those expressed or implied by the forward-looking statements. Information concerning such factors are discussed in Company reports filed with the Securities and Exchange Commission.
