

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 12, 2008

DRYCLEAN USA, Inc.  
(Exact name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction of incorporation)

001-14757  
(Commission File Number)

11-2014231  
(IRS Employer Identification No.)

290 N.E. 68 Street, Miami, Florida 33138  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (305) 754-4551

Not Applicable  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02, including Exhibit 99.1 and the information therefrom incorporated herein by reference are being furnished, and shall not be deemed "filed," for purposes of Section 18 of the Securities and Exchange Act of 1934, as amended, or otherwise subject to liability under that section, nor shall they be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

Item 2.02            Results of Operations and Financial Condition.

On May 12, 2008, the Company issued a press release announcing its results of operations for the Company's three and nine month periods ended March 31, 2008. A copy of the press release is furnished as Exhibit 99.1 to this Report and is incorporated herein by reference.

Item 9.01            Financial Statements and Exhibits.

(d)      Exhibits:

99.1      The Company's press release dated May 12, 2008.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

DRYCLEAN USA, Inc.

Date:    May 12, 2008

By: /s/ Venerando J. Indelicato  
Venerando J. Indelicato,  
Treasurer and Chief Financial Officer

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EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	<a href="#"><u>The Company's press release dated May 12, 2008.</u></a>

From: DRYCLEAN USA, Inc.  
290 NE 68 Street  
Miami, FL 33138  
Michael Steiner (305) 754-4551  
Venerando Indelicato (813) 814-0722

***FOR IMMEDIATE RELEASE***

**DRYCLEAN USA, Inc. Announces Third Quarter Results**

Miami, FL – May 12, 2008 – DRYCLEAN USA, Inc. (AMEX:DCU) today reported results of operations for the nine and three month periods ended March 31, 2008. Revenues for the nine months decreased to \$15,075,712 from \$17,436,944 from the same period of fiscal 2007. Net earnings decreased to \$368,228 or \$.05 per diluted share compared to net earnings of \$653,086 or \$.09 per diluted share for the same period of fiscal 2007.

For the third quarter of fiscal 2008, revenues decreased to \$4,694,188 from \$5,181,944 in the comparable period of fiscal 2007. Net earnings for the quarter decreased to \$75,918 or \$.01 per diluted share compared to net earnings of \$223,128 or \$.03 per diluted share for the same period of fiscal 2007.

Venerando J. Indelicato, Chief Financial Officer of DRYCLEAN USA, Inc., stated: “The quarter was disappointing as the slowing domestic economy and difficult credit conditions affected the Company’s revenues. A number of orders were postponed during the short term due to financing difficulties. However, foreign orders have been strong, increasing by 31.1% during the first nine months. In addition, the Company has received a number of large orders substantially increasing its backlog.” Mr. Indelicato also stated that most of these new orders would be shipped in fiscal 2009.

DRYCLEAN USA, Inc. through its subsidiaries is one of the nation’s leading distributors of industrial laundry, dry cleaning machines and steam boilers. Its subsidiary, DRYCLEAN USA License Corp, is one of the largest franchise and license operations in the dry cleaning industry, currently consisting of over 400 franchised and license stores in the United States, the Caribbean and Latin America.

This press release contains certain information that is subject to a number of known and unknown risks and uncertainties that may cause actual results and trends to differ materially from those expressed or implied by the forward-looking statements. Information concerning such factors are discussed in Company reports filed with the Securities and Exchange Commission.

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DRYCLEAN USA, Inc. (AMEX:DCU)

Summary Consolidated Statements of Income

	(Unaudited)		(Unaudited)	
	Nine months ended		Three months ended	
	March 31,		March 31,	
	2008	2007	2008	2007
Revenues	\$ 15,075,712	\$ 17,436,944	\$ 4,694,188	\$ 5,181,944
Earnings before income taxes	580,441	1,056,103	119,367	361,797
Provision for income taxes	212,213	403,017	43,449	138,669
Net earnings	\$ 368,228	\$ 653,086	\$ 75,918	\$ 223,128
Basic and diluted earnings per share	\$ .05	\$ .09	\$ .01	\$ .03
Weighted average common shares outstanding:				
Basic	7,034,307	7,034,418	7,034,307	7,034,355
Diluted	7,036,989	7,037,871	7,036,162	7,038,197